

Garlic export fluctuates greatly due to exchange rate

Detail Introduction :

More than 25% of China's total garlic production depends on exports. Due to the severe spread of the epidemic in the past two years, the purchasing power of Southeast Asia and other countries has declined. The tourism industry, which is the mainstay of the economy, has suffered serious setbacks. As a result, the catering industry has been sluggish, and the demand for garlic products has been bleak.



In general, after the year, the demand is flat and the transaction is slow. At present, the temperature has risen significantly, and the cold storage of garlic is facing the risk of sprouting. This year, the market procurement is more cautious. The popularity of fresh garlic in Yunnan in Xinfadi is higher, and the attention of old garlic is lower.

Since February, Yunnan fresh garlic has been put on the market one after another, and it has not been sold in large quantities yet. The downstream buyers are still very enthusiastic. They are mainly distributed in the northwest, around Yunnan and Vietnam. The price has been stable since the listing. It is expected that the price will weaken after a large number of listings in mid-March, and the impact on cold storage garlic will increase.

In terms of cold storage garlic, it is expected that the price of cold storage garlic in the main producing areas will continue to weaken in the next period of time. Among them, Henan has the largest decline. The total inventory in Henan is about 100,000 tons more than last year.